

TOWN OF EAGLE BAY

APPENDIX I

STATEMENT OF FINANCIAL POSITION

STATEMENT OF EQUITY

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**TOWN OF EAGLE BAY
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDING 30 JUNE 2012**

	NOTE	2012 Budget \$	201Y Actual \$
CURRENT ASSETS			
Cash and Cash Equivalents	7/15(a)	7,781,969	6,781,850
Investments	7	0	250,000
Receivables	7	917,093	1,534,617
Inventories	7	<u>526,000</u>	<u>656,313</u>
TOTAL CURRENT ASSETS		<u>9,225,062</u>	<u>9,222,780</u>
NON-CURRENT ASSETS			
Receivables		538,304	475,355
Inventories		1,725,756	822,084
Property, Plant and Equipment		35,847,031	33,634,830
Infrastructure		<u>186,295,576</u>	<u>183,226,214</u>
TOTAL NON-CURRENT ASSETS		<u>224,406,667</u>	<u>218,158,483</u>
TOTAL ASSETS		<u>233,631,729</u>	<u>227,381,263</u>
CURRENT LIABILITIES			
Payables		1,569,067	1,126,295
Current Portion of Long Term Borrowings	7/15(c)	91,592	83,612
Provisions		<u>523,333</u>	<u>823,783</u>
TOTAL CURRENT LIABILITIES	7	<u>2,183,992</u>	<u>2,033,690</u>
NON-CURRENT LIABILITIES			
Long Term Borrowings	15(c)	2,586,623	2,358,215
Provisions		<u>347,376</u>	<u>459,277</u>
TOTAL NON-CURRENT LIABILITIES		<u>2,933,999</u>	<u>2,817,492</u>
TOTAL LIABILITIES		<u>5,117,991</u>	<u>4,851,182</u>
NET ASSETS		<u>228,513,738</u>	<u>222,530,081</u>
EQUITY			
Retained Surplus		119,740,091	114,883,809
Reserves - Cash/Investment Backed	6/7	6,289,693	5,162,318
Reserves - Asset Revaluation		<u>102,483,954</u>	<u>102,483,954</u>
TOTAL EQUITY		<u>228,513,738</u>	<u>222,530,081</u>
Carried Forward Reconciliation			
ADD: Current Assets		9,225,062	9,222,780
Less: Current Liabilities		(2,183,992)	(2,033,690)
Less: Restricted Cash/Reserves	6/7	(6,289,693)	(5,162,318)
Less: Restricted Cash/Muni	15(a)	(1,467,605)	(1,566,637)
Less: SSL Principal Repayments	5	(25,399)	(24,393)
Add Back: Current Long Term Borrowings	5	91,592	83,612
ADD Back: Cash Backed Leave Reserve	6/7	<u>650,035</u>	<u>644,160</u>
Carry Forward		0	1,163,514

AASB 101.10(c)
AASB 101.5
AASB 101.106

**TOWN OF EAGLE BAY
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDING 30 JUNE 201Z**

		NOTE	RETAINED SURPLUS \$	RESERVES CASH/ INVESTMENT BACKED \$	ASSET REVALUATION RESERVE \$	TOTAL EQUITY \$
<i>FMR r. 15(3)</i>	Balance as a 1 July 201X		113,784,435	3,530,196	103,234,454	220,549,085
AASB 108	Changes in Accounting Policy		0	0	0	0
AASB 108	Correction of Errors		0	0	0	0
	Restated Balance		113,784,435	3,530,196	103,234,454	220,549,085
	Net Result		2,731,496	0	0	2,731,496
	Total Other Comprehensive Income		0	0	(750,500)	(750,500)
	Reserve Transfers	6	(1,632,122)	1,632,122	0	0
AASB 101.38	Balance as at 30 June 201Y		114,883,809	5,162,318	102,483,954	222,530,081
AASB 101.107	Net Result		5,983,657	0	0	5,983,657
AASB 116	Total Other Comprehensive Income/Asset Revaluation		0	0	0	0
AASB 101.107	Reserve Transfers	6	(1,127,375)	1,127,375	0	0
	Balance as at 1 July 201Z		119,740,091	6,289,693	102,483,954	228,513,738

This statement is to be read in conjunction with the accompanying notes.

TOWN OF EAGLE BAY

APPENDIX II

CAPITAL TEMPLATES

TOWN OF EAGLE BAY

PLANT REPLACEMENT

FOR PERIOD YEAR ENDING 30 JUNE 2012

DESCRIPTION	TRADE IN/DISPOSAL	NEW PRICE \$	TRADE IN \$	NETT COST \$	SOURCE OF FUNDS					Book Value Assets Sold	Profit/ (Loss) on Sale	
					REVENUE	LOAN	GRANT	RESERVE	TRADE			
<u>LIGHT VEHICLES</u>												
Holden Caprice - CEO	Holden Caprice	55,000	(50,000)	5,000	5,000					50,000	48,500	1,500
Holden Ute - Gardener	Holden Ute	29,000	(19,000)	10,000	10,000					19,000	21,000	(2,000)
Holden Omega - Building	Holden Omega	30,000	(22,000)	8,000	8,000					22,000	23,000	(1,000)
Holden Cruze Sedan - CDO	New - no trade	29,000	0	29,000	29,000					0	0	0
Omega Holden Ute - Works	Omega Holden Ute	33,000	(17,000)	16,000	16,000					17,000	16,000	1,000
Holden Colorado Ute	Holden Colorado Ute	35,000	(24,000)	11,000	11,000					24,000	30,000	(6,000)
		211,000	(132,000)	79,000	79,000	0	0	0	132,000		138,500	(6,500)
<u>HEAVY PLANT</u>												
Gardener's Truck	Isuzu Tray Top	94,000	(20,000)	74,000	0			74,000	20,000		25,000	(5,000)
Loader	Volvo Loader	370,000	(50,000)	320,000	0	320,000			50,000		50,000	0
Grader	Caterpillar Grader	388,000	(40,000)	348,000	0			348,000	40,000		44,000	(4,000)
Loader for Landfill		140,000	0	140,000	0			140,000	0		0	0
Aerodrome Bobcat		160,000	0	160,000	0			160,000	0		0	0
FESA Replacement Tender	Hino Tender	103,000	0	103,000	0		103,000		0		0	0
		1,255,000	(110,000)	1,145,000	0	320,000	103,000	722,000	110,000		119,000	(9,000)
<u>LIGHT PLANT</u>												
Small Mower Trailer		8,000	0	8,000	8,000				0		0	0
Graffiti Cleaning Trailer		13,000	0	13,000	0		13,000		0		0	0
Metro Counters		12,000	0	12,000	12,000				0		0	0
		33,000	0	33,000	20,000	0	13,000	0	0		0	0
	TOTAL PLANT CAPITAL	1,499,000	(242,000)	1,257,000	99,000	320,000	116,000	722,000	242,000		257,500	(15,500)

**TOWN OF EAGLE BAY
CAPITAL EXPENDITURE - SOURCE OF FUNDING
FOR THE YEAR ENDING 30 JUNE 2012**

Program	NEW BUDGET TOTAL	Capital Grants & Contrib.	Restricted Monies [Prior Years]	Regional Road Group & Direct Grants	Roads to Recovery	Royalties for Regions	Other Specific Contribs.	Loan Funds	Reserves	Restricted to future year	Sale of Assets	Council Funds
<u>Governance</u>												
Computers Councillors	10,000											10,000
Admin Building Upgrade	60,000								0			60,000
Computer Equipment	6,000											6,000
Furniture & Equipment	4,000											4,000
Motor Vehicle - CEO	55,000										50,000	5,000
Total	135,000	0	0	0	0	0	0	0	0		50,000	85,000
<u>Law, Order, Public Safety</u>												
Fire Brigade Requests	55,000	55,000										0
FESA Replacement Tanker	103,000	103,000										0
Total	158,000	158,000	0	0	0	0	0	0	0		0	0
<u>Education and Welfare</u>												
Bush Shelters	22,000											22,000
Total	22,000	0	0	0	0	0	0	0	0		0	22,000
<u>Community Amenities</u>												
New Toilet Block	100,000								68,000			32,000
Shed on Landfill Site	81,500								81,500			0
Loader (second hand)	140,000								140,000			0
Total	321,500	0	0	0	0	0	0	0	289,500		0	32,000
Program	NEW BUDGET TOTAL	Capital Grants & Contrib.	Restricted Monies [Prior Years]	Regional Road Group & Direct Grants	Roads to Recovery	Royalties for Regions	Other Specific Contribs. & Subsidies	Loan Funds	Reserves	Restricted to future year	Sale of Assets	Council Funds
<u>Recreation & Culture</u>												
RFR - Ground Relocation	60,000					60,000						0
RFR - Standpipe (new)	12,000					12,000						0
RFR - Reticulation Upgrade	50,000					50,000						0
Motor Vehicle - Gardener	29,000										19,000	10,000
Gardener's Truck	94,000								74,000		20,000	0
Total	245,000	0	0	0	0	122,000	0	0	74,000		39,000	10,000

**TOWN OF EAGLE BAY
CAPITAL EXPENDITURE - SOURCE OF FUNDING
FOR THE YEAR ENDING 30 JUNE 2012**

Program	NEW BUDGET TOTAL	Capital Grants & Contrib.	Restricted Monies [Prior Years]	Regional Road Group & Direct Grants	Roads to Recovery	Royalties for Regions	Other Specific Contribs.	Loan Funds	Reserves		Sale of Assets	Council Funds
Transport												
<i>Roads</i>												
Regional Road Group	1,229,500			819,667								409,833
MRWA Direct Funding	160,000			160,000								0
MRWA Black Spot	346,667			346,667								0
Roads to Recovery	831,395				831,395							0
Carried Forward Projects	1,436,637		1,436,637									0
Road Construction	1,121,696											1,121,696
RFR - Road Construction	900,000					900,000						0
RFR - Drainage Construction	130,000		130,000									0
Drainage Construction	1,105,000											1,105,000
Developer Projects	500,000						500,000					0
New Depot Stage 1	480,000	1,467,605							480,000	(1,467,605)		0
Aerodrome Office Upgrade	30,000								30,000			0
Aerodrome Runway Reseal	340,000						340,000					0
Total	8,610,895	1,467,605	1,566,637	1,326,334	831,395	900,000	840,000	0	510,000	(1,467,605)	0	2,636,529
<i>Plant Purchases</i>												
Loader	370,000							320,000			50,000	0
Grader	388,000								348,000		40,000	0
Aerodrome Bobcat	160,000								160,000			0
Small Mower Trailer	8,000											8,000
Total	926,000	0	0	0	0	0	0	320,000	508,000		90,000	8,000
Total	9,536,895	1,467,605	1,566,637	1,326,334	831,395	900,000	840,000	320,000	1,018,000	(1,467,605)	90,000	2,644,529
Economic Services												
Motor Vehicle - Building	30,000										22,000	8,000
Motor Vehicle - CDO	29,000											29,000
Graffiti Cleaning Trailer	13,000	13,000										0
Total	72,000	13,000	0	0	0	0	0	0	0		22,000	37,000
Other Property & Services												
Metrocount Road Counter	12,000											12,000
Motor Vehicle - Engineer	35,000										24,000	11,000
Motor Vehicle Works	33,000										17,000	16,000
Land Purchased for Resale	3,421,373											3,421,373
Total	3,501,373	0	0	0	0	0	0	0	0		41,000	3,460,373
OVERALL TOTALS	13,991,768	1,638,605	1,566,637	1,326,334	831,395	1,022,000	840,000	320,000	1,381,500	(1,467,605)	242,000	6,290,902
TOTAL GRANT, SUBSIDIES & CONTRIBUTIONS	5,658,334	CAPITAL OTHER GRANTS	RESTRICTED CASH	CAPITAL ROAD GRANTS				CAPITAL COUNCIL				
		1,638,605	1,566,637	4,019,729				6,766,797				

**TOWN OF EAGLE BAY
CAPITAL EXPENDITURE BY PROGRAM
FOR THE YEAR ENDING 30 JUNE 2012**

	Land & Buildings	Motor Vehicles	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other	TOTALS
<u>Governance</u>							
Computer Equipment - Laptops for Councillors				10,000			10,000
Admin Building Upgrade	60,000						60,000
Computer Equipment				6,000			6,000
Furniture & Equipment				4,000			4,000
Motor Vehicle - CEO Sedan x 1		55,000					55,000
Total - Governance/Administration	60,000	55,000	0	20,000	0	0	135,000
<u>Law, Order & Public Safety</u>							
Fire Brigade Capital Requests - Buildings	55,000						55,000
FESA Replacement Tanker (contra to grant)			103,000				103,000
Total-Law, Order & Public Safety	55,000	0	103,000	0	0	0	158,000
<u>Education and Welfare</u>							
Bus Shelters	22,000						22,000
Total - Education and Welfare	22,000	0	0	0	0	0	22,000
<u>Community Amenities</u>							
New Toilet Block	100,000						100,000
Shed on Landfill Site	81,500						81,500
Loader for Landfill Site - second hand			140,000				140,000
Total - Community Amenities	181,500	0	140,000	0	0	0	321,500
<u>Recreation & Culture</u>							
RFR - Ground Relocation & Soft Fall						60,000	60,000
RFR - Standpipe (new)						12,000	12,000
RFR - Reticulation Upgrade						50,000	50,000
Motor Vehicle - EHO Sedan		29,000					29,000
Gardener's Truck			94,000				94,000
Total - Recreation & Culture	0	29,000	94,000	0	0	122,000	245,000

**TOWN OF EAGLE BAY
CAPITAL EXPENDITURE BY PROGRAM
FOR THE YEAR ENDING 30 JUNE 2012**

	Land & Buildings	Motor Vehicles	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other	TOTALS
Regional Road Group					1,229,500		1,229,500
MRWA Direct Funding					160,000		160,000
MRWA Black Spot					346,667		346,667
Roads to Recovery					831,395		831,395
Royalties for Regions - Road Construction					900,000		900,000
Royalties for Regions - Drainage Construction						1,235,000	1,235,000
Carried Forward Projects					1,436,637		1,436,637
Road Construction					1,121,696		1,121,696
Depot Upgrade	480,000						480,000
Aerodrome Office Upgrade	30,000						30,000
Aerodrome Runway Reseal					340,000		340,000
Developers Projects					500,000		500,000
Loader			370,000				370,000
Aerodrome Bobcat			160,000				160,000
Grader			388,000				388,000
Small Mower Trailer			8,000				8,000
Total Transport Services	510,000	0	926,000	0	6,865,895	1,235,000	9,536,895
<u>Economic Services</u>							
Motor Vehicle - Building Officer		30,000					30,000
CDO Vehicle		29,000					29,000
Graffiti Cleaning Trailer			13,000				13,000
Total - Economic Services	0	59,000	13,000	0	0	0	72,000
<u>Other Property & Services</u>							
Metrocount Road Counter x 2		12,000	0				12,000
Motor Vehicle - Engineer Vehicle x 1		35,000					35,000
Motor Vehicle - Works Supervisor Utility		33,000					33,000
Land Purchased for Resale	3,421,373						3,421,373
Total - Other Property & Services	3,421,373	80,000	0	0	0	0	3,501,373
OVERALL TOTALS	4,249,873	223,000	1,276,000	20,000	6,865,895	1,357,000	13,991,768

TOWN OF EAGLE BAY

APPENDIX III

RATE MODELLING

**TOWN OF EAGLE BAY
RATE MODELLING
FOR THE YEAR ENDING 30 JUNE 2012**

NIL% INCREASE REVENUE (except for valuation increases)

Differential General Rate	UV Rate in \$	GRV Rate in \$	Total Props	UV Value	GRV Value	Calculated Rates
GRV - Residential		8.3516	3207		27,943,588	2,333,737
GRV - Comm/Industrial		8.3516	390		14,003,417	1,169,509
GRV - Truck/Bus Depot		8.3516	140		850,492	71,030
UV - Rural	1.2042		1231	351,422,400		4,231,829
UV - Mining	1.2042		3	510,975		6,153
UV - Commercial Industrial	1.2042		5	486,160		5,854
			4976	352,419,535	42,797,497	7,818,112
Minimum Rates						
	Min Amts					
GRV - Residential	521		1570		7,894,525	817,970
GRV - Comm/Industrial	521		91		420,977	47,411
GRV - Truck/Bus Depot	521		60		603,132	31,260
UV - Rural	260		15	37,821		3,900
UV - Mining	260		59	390,099		15,340
UV - Commercial Industrial	260		2	8,755		520
			1797	436,675	8,918,634	916,401
Totals			6773	352,856,210	51,716,131	8,734,513

5% INCREASE REVENUE (includes valuation increases)

Differential General Rate	UV Rate in \$	GRV Rate in \$	Total Props	UV Value	GRV Value	Calculated Rates
GRV - Residential		8.3900	3207		27,943,588	2,344,467
GRV - Comm/Industrial		8.3900	390		14,003,417	1,174,887
GRV - Truck/Bus Depot		9.0450	140		850,492	76,927
UV - Rural	1.2403		1231	351,422,400		4,358,692
UV - Mining	1.2403		3	510,975		6,338
UV - Commercial Industrial	1.2403		5	486,160		6,030
			4976	352,419,535	42,797,497	7,967,340
Minimum Rates						
	Min Amts					
GRV - Residential	521		1570		7,894,525	817,970
GRV - Comm/Industrial	521		91		420,977	47,411
GRV - Truck/Bus Depot	521		60		603,132	31,260
UV - Rural	260		15	37,821		3,900
UV - Mining	260		59	390,099		15,340
UV - Commercial Industrial	260		2	8,755		520
			1797	436,675	8,918,634	916,401
Totals			6773	352,856,210	51,716,131	8,883,741

Note: Rate model with a 5% increase was adopted in the model budget scenario. Refer to Note 8.

Minimum rates were not increased

**TOWN OF EAGLE BAY
RATE MODELLING
FOR THE YEAR ENDING 30 JUNE 2012**

6% INCREASE REVENUE

Differential General Rate	UV Rate in \$	GRV Rate in \$	Total Props	UV Value	GRV Value	Calculated Rates
GRV - Residential		8.4739	3207		27,943,588	2,367,912
GRV - Comm/Industrial		8.4739	390		14,003,417	1,186,636
GRV - Truck/Bus Depot		9.5877	140		850,492	81,543
UV - Rural	1.2527		1231	351,422,400		4,402,268
UV - Mining	1.2527		3	510,975		6,401
UV - Commercial Industrial	1.2527		5	486,160		6,090
			4976	352,419,535	42,797,497	8,050,849
Minimum Rates						
	Min Amts					
GRV - Residential	526		1570		7,894,525	825,820
GRV - Comm/Industrial	526		91		420,977	47,866
GRV - Truck/Bus Depot	535		60		603,132	32,100
UV - Rural	263		15	37,821		3,945
UV - Mining	263		59	390,099		15,517
UV - Commercial Industrial	263		2	8,755		526
			1797	436,675	8,918,634	925,774
Totals			6773	352,856,210	51,716,131	8,976,623

9% INCREASE REVENUE

Differential General Rate	UV Rate in \$	GRV Rate in \$	Total Props	UV Value	GRV Value	Calculated Rates
GRV - Residential		8.7281	3207		27,943,588	2,438,944
GRV - Comm/Industrial		8.7281	390		14,003,417	1,222,232
GRV - Truck/Bus Depot		9.8590	140		850,492	83,850
UV - Rural	1.2903		1231	351,422,400		4,534,403
UV - Mining	1.2903		3	510,975		6,593
UV - Commercial Industrial	1.2903		5	486,160		6,273
			4976	352,419,535	42,797,497	8,292,296
Minimum Rates						
	Min Amts					
GRV - Residential	542		1570		7,894,525	850,940
GRV - Comm/Industrial	542		91		420,977	49,322
GRV - Truck/Bus Depot	547		60		603,132	32,820
UV - Rural	271		15	37,821		4,065
UV - Mining	271		59	390,099		15,989
UV - Commercial Industrial	271		2	8,755		542
			1797	436,675	8,918,634	953,678
Totals			6773	352,856,210	51,716,131	9,245,974

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