

Approved by the Minister of Racing and Gaming on 6 July 2025

Gaming & Wagering Commission of WA

Statement of Comprehensive Income

for the year ending 30 June 2025

	2023/24		2024/25		2025/26
	ANNUAL BUDGET \$	ACTUAL \$	ANNUAL BUDGET \$	ESTIMATED ACTUAL \$	ANNUAL BUDGET \$
COST OF SERVICES					
Operating expenses					
Fees paid to commission members	420,915	376,201	450,892	445,390	605,000
Superannuation expense	46,336	41,398	51,940	51,271	72,600
Problem gambling expenditure	150,000	150,000	150,000	150,000	150,000
Services provided by DLGSC	4,985,730	5,547,724	12,694,553	9,272,218	14,660,044
Conference & Seminar fees	60,000	34,370	110,000	84,038	30,000
Probity Investigation Costs	75,000	112,393	90,000	144,885	148,362
Consultancy fees	50,000	8,650	50,000	51,442	50,000
Audit fees	152,000	115,000	130,000	120,750	131,618
Strategic Programs	-	-	1,800,000	882,171	917,829
Other operating expenses	68,400	156,211	106,514	335,696	443,640
Total operating expenses	6,008,381	6,541,947	15,633,899	11,537,751	17,209,094
Revenues from services					
Casino licence fee (a)	3,399,520	12,000,000	12,412,500	12,337,029	12,633,117
Casino employee licence fee	177,253	109,616	119,151	81,868	83,832
Recoup from Racing and Wagering WA	324,120	1,481,934	1,481,934	-	1,481,934
Recoup from Racing Bets Levy	557,115	557,115	557,115	241,117	-
Recoup from Lotterywest	128,436	128,436	128,436	235,567	241,221
Fees and charges	772,823	948,739	902,778	1,209,618	1,450,996
Interest revenue	13,905	205,312	37,619	421,349	421,349
Total revenues from services	5,373,172	15,431,152	15,639,533	14,526,547	16,312,449
Net Cost of Services surplus/(deficit) ^{Note 1}	(635,209)	8,889,205	5,634	2,988,797	(896,644)
Income from State Government					
Funding from State Government	353,000	353,000	-	-	-
Total income from State Government	353,000	353,000	-	-	-
Surplus/ (Deficit) for the period	(282,209)	9,242,205	5,634	2,988,797	(896,644)
Net Movement to Special Purpose Accounts ^{Note 2}	-	117,545	-	(8,175,374)	-
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	(282,209)	9,359,750	5,634	(5,186,577)	(896,644)
Add Opening balance of accumulated surplus/(deficit)	11,429,669	10,030,884	18,716,120	19,390,634	14,204,057
Closing balance of accumulated surplus/(deficit) (including SPA)	11,147,460	19,390,634	18,721,754	14,204,057	13,307,414

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Gaming & Wagering Commission of WA

Statement of Financial Position

as at 30 June 2025

	2023/24		2024/25		2025/26
	ANNUAL BUDGET	ACTUAL	ANNUAL BUDGET	ESTIMATED ACTUAL	ANNUAL BUDGET
	\$	\$	\$	\$	\$
CURRENT ASSETS					
Cash resources	624,867	7,689,823	6,712,035	12,512,168	11,467,534
Restricted cash	10,346,142	9,878,387	9,832,062	-	-
Accounts receivable	60,000	104,474	60,129	-	-
GST receivable	73,858	667,696	27,238	6,795	6,795
Interest receivable	63,294	262,673	71,296	120,000	120,000
Other receivable	896,306	12,328,700	3,082,500	3,084,257	3,084,257
Total Current assets	12,064,467	30,931,753	19,785,260	15,723,221	14,678,585
NON-CURRENT ASSETS					
Fixed Assets	-	-	-	30,715	23,718
Total Non-Current Assets	-	-	-	30,715	23,718
Total Assets	12,064,467	30,931,753	19,785,260	15,753,936	14,702,304
CURRENT LIABILITIES					
Accounts payable	3,415	212,530	5,629	44,636	44,636
Accrued board fees	7,044	8,768	8,767	34,676	50,417
Superannuation payable	810	965	1,052	3,988	6,050
Accrued General Expenditure	-	727,358	-	584,570	-
Amounts owing to Racing and Wagering WA	-	9,277,274	-	-	-
Amounts owing to DLGSC	-	525,675	-	809,890	1,221,670
GST payable	893,980	757,635	1,031,931	6,184	6,184
Receipts in suspense	1,326	-	1,483	-	-
Other liabilities	10,433	30,914	14,644	65,934	65,933
Total liabilities	917,008	11,541,119	1,063,506	1,549,878	1,394,889
Net assets	11,147,459	19,390,634	18,721,754	14,204,058	13,307,414
EQUITY					
Accumulated surplus/(deficit)	11,147,459	19,390,634	18,721,754	14,204,058	13,307,414
Total equity/(equity deficit)	11,147,459	19,390,634	18,721,754	14,204,058	13,307,414

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Gaming & Wagering Commission of WA

Statement of Cash Flows

for the year ending 30 June 2025

	2023/24		2024/25		2025/26
	ANNUAL BUDGET Inflows (Outflows)	ACTUAL Inflows (Outflows)	ANNUAL BUDGET Inflows (Outflows)	ESTIMATED ACTUAL Inflows (Outflows)	ANNUAL BUDGET Inflows (Outflows)
CASH FLOWS FROM STATE GOVERNMENT					
Receipts					
Funding from State Government	353,000	353,000	-	-	-
Net Cash provided by State Government	353,000	353,000	-	-	-
CASH FLOWS FROM OPERATING ACTIVITIES					
Payments					
Payments to commission members	(422,640)	(376,201)	(450,893)	(419,483)	(589,259)
Superannuation payments	(46,490)	(41,398)	(51,853)	(48,248)	(70,538)
Contribution to Problem Gambling Support Fund	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
GST on purchases	-	(1,036,992)	-	-	-
GST paid to Taxation Authority	-	(11,115,392)	-	-	-
Services provided by DLGSC	(4,985,730)	(5,004,928)	(12,694,553)	(9,076,992)	(14,157,364)
Conference & Seminar payments	(60,000)	(34,088)	(110,000)	(78,488)	(30,000)
Probity Investigation Costs	(75,000)	(112,393)	(90,000)	(66,154)	(148,362)
Consultancy fees	(50,000)	(8,650)	(50,000)	(2,750)	(50,000)
Strategic programs	-	-	(1,800,000)	(206,701)	(1,593,299)
Purchase of Non current assets	-	-	-	(34,987)	-
All other payments	(220,400)	(218,142)	(236,514)	(165,062)	(568,261)
Receipts					
Casino licence fee	3,378,791	9,829,151	12,330,000	12,257,338	12,633,117
Casino employee licence fee	177,253	109,616	119,151	81,868	83,832
Funding from Racing and Wagering WA	324,120	1,481,934	1,481,934	-	1,481,934
Funding from Racing Bets Levy	539,282	539,282	557,115	287,543	-
Recoup from Lotterywest	128,436	128,436	128,436	235,567	241,221
Fees and charges	772,823	867,033	902,777	1,158,011	1,450,996
GST receipts on sales	-	11,231,777	-	983,823	-
GST received from Taxation Authority	-	515,135	-	-	-
Interest received	13,905	104,701	37,620	445,258	421,349
Net cash from operating activities	(675,650)	6,708,881	(76,780)	5,200,543	(1,044,634)
Net cash from special purpose accounts	-	550,344	-	(10,256,585)	-
Adjusted net cash from operating activities	(675,650)	7,259,225	(76,780)	(5,056,041)	(1,044,634)
Net increase/(decrease) in cash and cash equivalents	(322,650)	7,061,881	(76,780)	5,200,543	(1,044,634)
Cash at the beginning of the reporting period	11,293,659	9,955,985	16,620,877	17,568,210	12,512,169
Cash at the end of the reporting period	10,971,009	17,568,210	16,544,097	12,512,169	11,467,534
ADMINISTERED REVENUE					
Video Lottery Terminals/Continuing Lottery Levy	166,336	256,912	143,613	173,202	173,202