

Approved by Minister for Local Government, Heritage, Culture and The Arts, Minister for Sport, and Recreation and Minister for Racing and Gaming and Multicultural Interests
on 8 November 2020

Department of Local Government, Sport and Cultural Industries
2020-21 Annual Estimates
Statement of Comprehensive Income

	Estimate
	\$000
COST OF SERVICES	
Expenses	
Employee benefits	52,504
Supplies and services	13,013
Depreciation and amortisation expense	9,694
Accommodation	11,343
Grants and subsidies	167,339
Cost of sales	0
Finance and interest costs	27
Other expenses	7,031
TOTAL COST OF SERVICES	260,952
Income	
User charges and fees	1,200
Sales	23,058
Sponsorship	0
Donated works of art	0
Bequest trust and special purpose funds contributions	0
Interest revenue	0
Commonwealth grants and contributions	1,551
Other revenue	1,589
Total Income	27,398
NET COST OF SERVICES	233,553
INCOME FROM STATE GOVERNMENT	
Service appropriation	199,164
Royalties for Regions Fund	20,114
Assets Transferred / (Assumed)	0
Grants and subsidies from State Government	0
Resources received free of charge	1,322
TOTAL INCOME FROM STATE GOVERNMENT	220,600
SURPLUS / (DEFICIENCY) FOR THE PERIOD	(12,953)

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Statement of Financial Position

	Estimate
	\$000
ASSETS	
Current Assets	
Cash and cash equivalents	16,367
Restricted cash and cash equivalents	7,756
Inventories	0
Receivables	4,611
Amounts receivable for services	160
Other current assets	4,634
Total Current Assets	33,528
Non-Current Assets	
Restricted cash and cash equivalents	788
Amounts receivable for services	44,777
Other financial assets	0
Property, plant and equipment	670,332
Library Collections	0
Museum Collections	0
Works of Art	2,051
Right of use assets	384
Intangibles	110
Other non current assets	228
Total Non-Current Assets	718,670
TOTAL ASSETS	752,198
LIABILITIES	
Current Liabilities	
Payables	0
Provisions	11,128
Funds held in trust	0
Borrowings and leases	175
Other	2,108
Total Current Liabilities	13,411
Non-Current Liabilities	
Provisions	3,535
Borrowings and leases	167
Other	17
Total Non-Current Liabilities	3,719
TOTAL LIABILITIES	17,131
EQUITY	
Contributed equity	665,478
Reserves	64,089
Accumulated surplus/(deficit)	5,500
TOTAL EQUITY	735,067
TOTAL LIABILITIES AND EQUITY	752,198

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Statement of Cash Flows

	Estimate
	\$000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	188,845
Capital appropriation	31,990
Holding account drawdowns	160
State grants and subsidies	187
Royalties for Regions Fund:	
Regional Community Services Fund	20,114
Net Cash provided by State Government	241,296
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Payment from trust fund	0
Employee benefits	(52,671)
Supplies and services	(12,650)
Accommodation	(14,333)
Grants and subsidies	(167,439)
GST payments on purchases	(28,760)
GST payments to tax authority	(78)
Finance and interest costs	(35)
Other payments	(2,465)
Receipts	
Receipts into trust fund	0
Sale of goods and services	13,156
User charges and fees	3,718
Commonwealth grants and contributions	1,549
Interest received	0
Sponsorship	0
Bequest trust and special purpose funds contributions	0
GST receipts	30,084
GST receipts from taxation authority	(814)
Other receipts	3,056
Net cash from operating activities	(227,682)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of non-current assets	(43,294)
Net cash from investing activities	(43,294)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment of borrowings and leases	(210)
Net cash from investing activities	(210)
NET INCREASE/(DECREASE) IN CASH HELD	(29,890)
Cash assets at the beginning of the reporting period	55,050
Cash assets at the end of the reporting period	25,160